

**AMERICA SCORES AND AFFILIATE**  
CONSOLIDATED FINANCIAL STATEMENTS  
WITH SUPPLEMENTARY INFORMATION

August 31, 2017 and 2016

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## INDEPENDENT ACCOUNTANT'S REVIEW REPORT

To the Board of Directors  
America SCORES and Affiliate  
New York, New York

We have reviewed the accompanying consolidated financial statements of America SCORES and Affiliate (nonprofit organizations), which comprise the consolidated statement of financial position as of August 31, 2017, and the related consolidated statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the consolidated financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of organization management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the consolidated financial statements as a whole. Accordingly, we do not express such an opinion.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement whether due to fraud or error.

### **Accountant's Responsibility**

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the consolidated financial statements for them to be in accordance with accounting principles general accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

### **Accountant's Conclusion**

Based on our review, we are not aware of any material modifications that should be made to the accompanying consolidated financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

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## **Supplementary Information**

The schedule of support and revenue by entity and schedule of functional expenses by entity for the year ended August 31, 2017 are presented for purposes of additional analysis and are not required part of the consolidated financial statements. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the consolidated financial statements. The supplementary information has been subjected to the review procedures applied in our review of the consolidated financial statements. We are not aware of any material modifications that should be made to the supplementary information. We have not audited the supplementary information and do not express an opinion on such information.

## **Report on August 31, 2016 Consolidated Financial Statements and Supplementary Information**

The August 31, 2016 consolidated financial statements were audited by other accountants, and they expressed an unmodified opinion on them in their report dated January 6, 2017. In addition, the schedule of support and revenue by entity and schedule of functional expenses by entity for the year ended August 31, 2016 were subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. Their report stated that the information was fairly stated in all material respects in relation to the consolidated financial statements as a whole. They have not performed any auditing procedures on either the consolidated financial statements or on the supplementary information since January 6, 2017.

*Wegner CPAs LLP*

Wegner CPAs, LLP  
New York, New York  
December 12, 2017

**AMERICA SCORES AND AFFILIATE**  
**CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**  
August 31, 2017 (Reviewed) and 2016 (Audited)

	2017	2016
<b>ASSETS</b>		
Cash	\$ 99,350	\$ 23,768
Grants and contributions receivable	27,464	28,370
Prepaid expenses and other assets	-	2,150
<b>Total assets</b>	<u>\$ 126,814</u>	<u>\$ 54,288</u>
<b>LIABILITIES</b>		
Accounts payable and accrued expenses	\$ 4,110	\$ 22,854
<b>NET ASSETS</b>		
Unrestricted	97,714	31,434
Temporarily restricted	24,990	-
Total net assets	<u>122,704</u>	<u>31,434</u>
<b>Total liabilities and net assets</b>	<u>\$ 126,814</u>	<u>\$ 54,288</u>

See accompanying notes and independent accountant's review report.

**AMERICA SCORES AND AFFILIATE**  
**CONSOLIDATED STATEMENTS OF ACTIVITIES**  
Years ended August 31, 2017 (Reviewed) and 2016 (Audited)

	2017	2016
<b>UNRESTRICTED NET ASSETS</b>		
<b>SUPPORT AND REVENUE</b>		
Corporation and foundation contributions	\$ 171,435	\$ 222,323
Individual contributions	43,195	100,761
Registration fees	7,388	6,530
Special events - net	29,135	71,673
Donations in-kind	130,170	118,236
Government contracts	46,439	61,304
Contract income	-	600
Affiliate fees income	94,402	93,605
Other income	460	90
Total unrestricted support and revenue	522,624	675,122
<b>EXPENSES</b>		
Program services		
Soccer program	78,884	77,036
Writing program	58,590	64,823
Program support and training	109,158	247,291
Other programs	23,053	127,898
Total program services	269,685	517,048
Supporting activities		
Fundraising	32,666	108,412
General and administrative	153,993	114,846
Total supporting activities	186,659	223,258
Total expenses	456,344	740,306
Net assets released from restrictions	-	55,000
Change in unrestricted net assets	66,280	(10,184)
<b>TEMPORARILY RESTRICTED NET ASSETS</b>		
Corporation and foundation contributions	24,990	-
Net assets released from restrictions	-	(55,000)
Change in temporarily restricted net assets	24,990	(55,000)
<b>Change in net assets</b>	91,270	(65,184)
Net assets - beginning of year	31,434	96,618
<b>Net assets - end of year</b>	<b>\$ 122,704</b>	<b>\$ 31,434</b>

See accompanying notes and independent accountant's review report.

**AMERICA SCORES AND AFFILIATE**  
**CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES**  
Year ended August 31, 2017 (Reviewed)

	Program Services				Supporting Activities		Direct Benefit to Donors	Total
	Soccer Program	Writing Program	Program Support and Training	Other Programs	Fundraising	General and Administrative		
Salaries and wages	\$ 28,454	\$ 31,057	\$ -	\$ 5,801	\$ 12,569	\$ 8,287	\$ -	\$ 86,168
Payroll taxes and benefits	8,955	9,322	-	1,856	4,131	2,746	-	27,010
Accounting	-	-	-	-	-	38,075	-	38,075
Bank charges and interest	-	-	-	-	-	2,124	-	2,124
Consultants	-	-	41,147	14,640	14,933	89,581	-	160,301
Dues and publications	-	-	-	-	529	779	-	1,308
Insurance	-	-	-	-	-	2,060	-	2,060
Miscellaneous	-	-	-	-	-	30	-	30
Office supplies	-	-	-	-	-	455	-	455
Payroll service	-	-	-	-	-	4,873	-	4,873
Postage and delivery	-	-	-	-	-	491	-	491
Printing and reproduction	-	-	15,315	-	-	12	-	15,327
Events, soccer equipment and program supplies	7,733	1,505	204	-	-	-	11,965	21,407
Rent and utilities	2,646	1,890	-	756	504	504	-	6,300
Staff retreats	-	-	20,843	-	-	-	-	20,843
Teacher and coach stipends	30,679	14,399	2,000	-	-	1,030	-	48,108
Telecommunications	417	417	620	-	-	801	-	2,255
Travel and meals	-	-	1,029	-	-	2,145	-	3,174
Affiliate fees	-	-	28,000	-	-	-	-	28,000
<b>Total expenses</b>	<b>78,884</b>	<b>58,590</b>	<b>109,158</b>	<b>23,053</b>	<b>32,666</b>	<b>153,993</b>	<b>11,965</b>	<b>468,309</b>
Less expenses included with support and revenue on the consolidated statements of activities	-	-	-	-	-	-	(11,965)	(11,965)
<b>Total expenses included in the expenses section of the consolidated statements of activities</b>	<b>\$ 78,884</b>	<b>\$ 58,590</b>	<b>\$ 109,158</b>	<b>\$ 23,053</b>	<b>\$ 32,666</b>	<b>\$ 153,993</b>	<b>\$ -</b>	<b>\$ 456,344</b>

See accompanying notes and independent accountant's review report.

**AMERICA SCORES AND AFFILIATE**  
**CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES**  
Year ended August 31, 2016 (Audited)

	Program Services				Supporting Activities		Direct Benefit to Donors	Total
	Soccer Program	Writing Program	Program Support and Training	Other Programs	Fundraising	General and Administrative		
Salaries and wages	\$ 32,546	\$ 33,700	\$ 63,113	\$ 77,888	\$ 50,894	\$ 23,851	\$ -	\$ 281,992
Payroll taxes and benefits	9,695	10,118	15,296	18,489	11,632	5,993	-	71,223
Accounting	-	-	-	-	-	42,409	-	42,409
Advertising	-	-	159	-	-	-	-	159
Bank charges and interest	37	-	1,723	-	127	924	-	2,811
Conference and meetings	-	-	1,704	132	-	-	-	1,836
Consultants	-	-	28,772	5,254	14,952	570	-	49,548
Dues and publications	-	-	131	-	724	1,310	-	2,165
Insurance	1,434	945	-	379	252	2,646	-	5,656
Miscellaneous	-	-	46	-	-	1,990	-	2,036
Office supplies	-	-	705	-	-	722	-	1,427
Payroll service	-	-	-	-	-	14,150	-	14,150
Postage and delivery	236	-	328	-	-	2,338	-	2,902
Printing and reproduction	-	-	39,831	2,084	981	-	-	42,896
Events, soccer equipment and program supplies	8,796	765	37,554	2,233	351	-	27,297	76,996
Rent and utilities	2,268	1,620	16,617	21,439	27,737	9,894	-	79,575
Staff retreats	-	-	25,819	-	-	-	-	25,819
Teacher and coach stipends	21,651	17,302	-	-	-	-	-	38,953
Telecommunications	373	373	4,810	-	-	176	-	5,732
Travel and meals	-	-	10,683	-	762	1,241	-	12,686
Bad debt expense	-	-	-	-	-	6,632	-	6,632
<b>Total expenses</b>	<b>77,036</b>	<b>64,823</b>	<b>247,291</b>	<b>127,898</b>	<b>108,412</b>	<b>114,846</b>	<b>27,297</b>	<b>767,603</b>
Less expenses included with support and revenue on the consolidated statements of activities	-	-	-	-	-	-	(27,297)	(27,297)
<b>Total expenses included in the expenses section of the consolidated statements of activities</b>	<b>\$ 77,036</b>	<b>\$ 64,823</b>	<b>\$ 247,291</b>	<b>\$ 127,898</b>	<b>\$ 108,412</b>	<b>\$ 114,846</b>	<b>\$ -</b>	<b>\$ 740,306</b>

See accompanying notes and independent accountant's review report.



**AMERICA SCORES AND AFFILIATE**  
**CONSOLIDATED STATEMENTS OF CASH FLOWS**  
Years ended August 31, 2017 (Reviewed) and 2016 (Audited)

	<u>2017</u>	<u>2016</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Change in net assets	\$ 91,270	\$ (65,184)
Adjustments to reconcile change in net assets to net cash flows from operating activities		
Bad debt expense	-	6,632
Decrease in assets		
Grants and contributions receivable	906	53,720
Prepaid expenses and other assets	2,150	11,786
Increase in liabilities		
Accounts payable and accrued expenses	(18,744)	(39,216)
Other liabilities	-	(10,254)
<b>Net cash flows from operating activities</b>	<u>75,582</u>	<u>(42,516)</u>
Cash - beginning of year	<u>23,768</u>	<u>66,284</u>
<b>Cash - end of year</b>	<u><u>\$ 99,350</u></u>	<u><u>\$ 23,768</u></u>

See accompanying notes and independent accountant's review report.

**AMERICA SCORES AND AFFILIATE**  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
August 31, 2017 (Reviewed) and 2016 (Audited)

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America SCORES, a not-for-profit organization, was incorporated in 1996 as DC SCORES in the District of Columbia and legally changed its name to America SCORES on June 1, 1999. America SCORES and Affiliate (collectively referred to as the “Organization”) partner with urban schools to provide a creative and enriching team-based program that integrates soccer, poetry and service-learning. This innovative approach improves students’ health, academic achievement and civic engagement. The Organization’s mission is to inspire urban youth to lead healthy lives, be engaged students, and have the confidence and character to make a difference in the world.

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Principles of Consolidation**

The accompanying consolidated financial statements include the accounts of America SCORES and America SCORES Denver of which America SCORES maintains an economic interest and control through common management. All material intra-entity activity has been eliminated in consolidation.

The board of directors of America SCORES Denver approved a plan of liquidation effective June 30, 2017, and America SCORES Denver began liquidation shortly thereafter. Substantially all assets have been liquidated as of August 31, 2017. The remainder of its assets will be transferred to America SCORES upon completion of the liquidation.

**Basis of Presentation**

The Organization reports information regarding its financial position and activities according to three classes of net assets:

*Unrestricted net assets*—Net assets that are not restricted by donors. Designations are voluntary board-approved segregations of unrestricted net assets for specific purposes, projects, or investments.

*Temporarily restricted net assets*—Net assets whose use has been limited by donor-imposed time restrictions or purpose restrictions.

*Permanently restricted net assets*—Net assets that have been restricted by donors to be maintained by the Organization in perpetuity.

**Grants and Contributions Receivable**

Grants and contributions receivable are stated at the amount management expects to collect. Grants and contributions receivable at August 31, 2017 and 2016 are collectible within one year, therefore no discount to present value is required.

Management evaluates such receivables and establishes an allowance for doubtful accounts based on a history of write-offs and collections and current credit conditions. At August 31, 2017 and 2016, management deemed that no allowance was required.

**AMERICA SCORES AND AFFILIATE**  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
August 31, 2017 (Reviewed) and 2016 (Audited)

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NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

**Revenue and Support Recognition**

The Organization derives revenue and support primarily from contributions, special events, government contracts, and contract income from services provided to public school districts.

Contributions are recognized as support when they are unconditionally promised. Conditional promises to give are recognized as contributions when substantially all the conditions are met. All other donor-restricted contributions are reported as increases in temporarily or permanently restricted net assets, depending on the nature of the restrictions. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the consolidated statements of activities as “Net assets released from restrictions”. Contributions received with donor-imposed restrictions that are met in the same year in which the contributions are received are classified as unrestricted contributions. Special event income is recognized when the event has taken place.

Revenue from cost-reimbursement grants is recognized when the Organization has expended the program costs in accordance with the grant agreements. Revenue from this source is subject to audits and possible adjustments by the funding agencies. The effects of any such adjustments are recorded when reasonably determinable. Management believes that the effect of audit adjustments, if any, will not have a material effect on the accompanying consolidated financial statements.

Revenue from government contracts and contract income is recognized as the services are provided.

**Donations In-Kind**

Donations of non-cash assets are recorded at their fair values at the date received. Contributions of donated services that create or enhance nonfinancial assets or that require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation, are recorded at their fair values in the period received.

**Expense Allocation**

The costs of providing various programs and other activities have been summarized on a functional basis in the consolidated statements of activities and in the consolidated statements of functional expenses. Accordingly, certain costs have been allocated among the program services and supporting activities benefited.

Program services include soccer, writing, program support and training, and other programs. Other programs’ services include middle school programming, summer and winter camps, alumni engagement and community partner programs.

**AMERICA SCORES AND AFFILIATE**  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
August 31, 2017 (Reviewed) and 2016 (Audited)

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NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

**Estimates**

Management uses estimates and assumptions in preparing consolidated financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Actual results could differ from those estimates.

**Income Taxes**

America SCORES and America SCORES Denver qualify as tax-exempt, not-for-profit organizations under Section 501(c)(3) of the Internal Revenue Code, and qualify as not-for-profit organizations under the respective state laws. Accordingly, no provisions for federal or state income taxes is required.

**Date of Management's Review**

Management has evaluated subsequent events through December 12, 2017, the date which the consolidated financial statements were available to be issued.

NOTE 2 – DESCRIPTION OF LEASING ARRANGEMENTS

The Organization entered into a non-cancelable operating lease for office space in Denver, Colorado. In addition to the base rent, the lease required additional rent in the form of the Organization's proportionate share of the real estate taxes and certain operating expenses. The lease expired in February 2017.

Rent expense for the years ended August 31, 2017 and 2016 totaled \$6,300 and \$5,400.

NOTE 3 – TEMPORARILY RESTRICTED NET ASSETS

Temporarily restricted net assets at August 31, 2017 are available for the following year's Soccer Program.

During the year ended August 31, 2016, net assets were released from restriction through expiration of time restrictions and/or by incurring expense to satisfy the restricted purpose specified by the donor as follows:

Purpose restriction	
Writing program	\$ 25,000
Soccer program	<u>30,000</u>
Net assets released from restrictions	<u><u>\$ 55,000</u></u>

NOTE 4 – CONCENTRATIONS

Approximately 34% of the Organization's support and revenue for the year ended August 31, 2017 came from two funding sources.

**AMERICA SCORES AND AFFILIATE**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
August 31, 2017 (Reviewed) and 2016 (Audited)

**NOTE 5 – RELATED PARTY TRANSACTIONS**

America SCORES charged an annual fee for services provided to affiliates under contractual agreements. The total annual fee income from affiliates for the years ended August 31, 2017 and 2016 was \$99,522 and \$98,725, of which \$5,120, was eliminated each year in consolidation.

**NOTE 6 – SPECIAL EVENTS**

Net revenue from special events for the years ended August 31, 2017 and 2016 consisted of the following:

	<u>2017</u>	<u>2016</u>
Revenue from special events	\$ 41,100	\$ 98,970
Less: direct benefit to donors	<u>11,965</u>	<u>27,297</u>
Special events - net	<u>\$ 29,135</u>	<u>\$ 71,673</u>

**NOTE 7 – DONATIONS IN-KIND**

Donated goods and services received by the Organization for the years ended August 31, 2017 and 2016 consisted of the following:

	<u>2017</u>	<u>2016</u>
Soccer equipment	\$ 4,779	\$ 10,878
Legal services	125,391	43,358
Rent	-	64,000
Total donations in-kind	<u>\$ 130,170</u>	<u>\$ 118,236</u>

Donated legal services for the years ended August 31, 2017 and 2016 are classified as follows in the consolidated statements of activities and consolidated statements of functional expenses:

	<u>2017</u>	<u>2016</u>
Program services		
Program support and training	\$ 37,617	\$ 25,178
Other programs	6,270	4,598
Supporting services		
Fundraising	7,523	13,083
General and administrative	<u>73,981</u>	<u>499</u>
Donated legal services	<u>\$ 125,391</u>	<u>\$ 43,358</u>

**AMERICA SCORES AND AFFILIATE**  
**CONSOLIDATING SCHEDULES OF SUPPORT AND REVENUE BY ENTITY**  
Years ended August 31, 2017 (Reviewed) and 2016 (Audited)

**Year ended August 31, 2017**

	America SCORES	America SCORES Denver	Eliminations	Total
<b>SUPPORT AND REVENUE</b>				
Corporation and foundation contributions	\$ 128,932	\$ 67,493	\$ -	\$ 196,425
Individual contributions	20,065	23,130	-	43,195
Registration fees	-	7,388	-	7,388
Special events - net	-	29,135	-	29,135
Donations in-kind	125,391	9,899	(5,120)	130,170
Government contracts	-	46,439	-	46,439
Affiliate fees income	99,522	-	(5,120)	94,402
Other income	260	4,364	(4,164)	460
	<u>\$ 374,170</u>	<u>\$ 187,848</u>	<u>\$ (14,404)</u>	<u>\$ 547,614</u>

**Year ended August 31, 2016**

	America SCORES	America SCORES Denver	Eliminations	Total
<b>SUPPORT AND REVENUE</b>				
Corporation and foundation contributions	\$ 152,767	\$ 69,556	\$ -	\$ 222,323
Individual contributions	78,771	21,990	-	100,761
Registration fees	-	6,530	-	6,530
Special events	57,172	14,501	-	71,673
Donations in-kind	113,010	5,226	-	118,236
Government contracts	-	61,304	-	61,304
Contract income	-	600	-	600
Affiliate fees income	98,725	-	(5,120)	93,605
Other income	90	-	-	90
	<u>\$ 500,535</u>	<u>\$ 179,707</u>	<u>\$ (5,120)</u>	<u>\$ 675,122</u>

See independent accountant's review report.

**AMERICA SCORES AND AFFILIATE**  
**SCHEDULE OF FUNCTIONAL EXPENSES — AMERICA SCORES**  
Year ended August 31, 2017 (Reviewed)

	Program Services			Supporting Activities		Eliminations	Total
	Program Support and Training	Other Programs	Total Program Services	Fundraising	General and Administrative		
Accounting	\$ -	\$ -	\$ -	\$ -	\$ 29,813	\$ -	\$ 29,813
Bank charges and interest	-	-	-	-	1,264	-	1,264
Consultants	41,147	14,640	55,787	14,933	89,581	-	160,301
Dues and publications	-	-	-	529	779	-	1,308
Insurance	-	-	-	-	2,060	-	2,060
Office supplies	-	-	-	-	190	-	190
Postage and delivery	-	-	-	-	491	-	491
Printing and reproduction	15,315	-	15,315	-	-	-	15,315
Events, soccer equipment and program supplies	204	-	204	-	-	-	204
Staff retreats	20,843	-	20,843	-	-	-	20,843
Teacher and coach stipends	2,000	-	2,000	-	-	-	2,000
Telecommunications	620	-	620	-	741	-	1,361
Travel and meals	1,029	-	1,029	-	1,852	-	2,881
Bad debt expense	-	-	-	-	9,284	(9,284)	-
Affiliate fees	28,000	-	28,000	-	-	-	28,000
<b>Total expenses</b>	<b>\$ 109,158</b>	<b>\$ 14,640</b>	<b>\$ 123,798</b>	<b>\$ 15,462</b>	<b>\$ 136,055</b>	<b>\$ (9,284)</b>	<b>\$ 266,031</b>

See independent accountant's review report.

**AMERICA SCORES AND AFFILIATE**  
**SCHEDULE OF FUNCTIONAL EXPENSES — AMERICA SCORES**  
Year ended August 31, 2016 (Audited)

	Program Services			Supporting Activities			Total
	Program Support and Training	Other Programs	Total Program Services	Fundraising	General and Administrative	Eliminations	
Salaries and wages	\$ 63,113	\$ 71,459	\$ 134,572	\$ 36,077	\$ 13,906	\$ -	\$ 184,555
Payroll taxes and benefits	15,296	16,560	31,856	7,247	3,060	-	42,163
Accounting	-	-	-	-	31,009	-	31,009
Advertising	159	-	159	-	-	-	159
Bank charges and interest	1,723	-	1,723	119	608	-	2,450
Conference and meetings	1,704	132	1,836	-	-	-	1,836
Consultants	28,772	5,254	34,026	14,952	570	-	49,548
Dues and publications	131	-	131	724	1,310	-	2,165
Insurance	-	-	-	-	2,394	-	2,394
Miscellaneous	46	-	46	-	190	-	236
Office supplies	705	-	705	-	716	-	1,421
Payroll service	-	-	-	-	8,776	-	8,776
Postage and delivery	328	-	328	-	2,171	-	2,499
Printing and reproduction	39,831	2,084	41,915	981	-	-	42,896
Events, soccer equipment and program supplies	37,554	1,950	39,504	351	-	-	39,855
Rent and utilities	16,617	20,791	37,408	27,305	9,462	-	74,175
Staff retreats	25,819	-	25,819	-	-	-	25,819
Telecommunications	4,810	-	4,810	-	141	-	4,951
Travel and meals	10,683	-	10,683	762	1,241	-	12,686
Bad debt expense	-	-	-	-	3,701	-	3,701
<b>Total expenses</b>	<b>\$ 247,291</b>	<b>\$ 118,230</b>	<b>\$ 365,521</b>	<b>\$ 88,518</b>	<b>\$ 79,255</b>	<b>\$ -</b>	<b>\$ 533,294</b>

See independent accountant's review report.



**AMERICA SCORES AND AFFILIATE**  
**SCHEDULE OF FUNCTIONAL EXPENSES — AMERICA SCORES DENVER**  
Year ended August 31, 2017 (Reviewed)

	Program Services				Supporting Activities			Total
	Soccer Program	Writing Program	Summer Camp and Special Programs	Total Program Services	Fundraising	General and Administrative	Eliminations	
Salaries and wages	\$ 28,454	\$ 31,057	\$ 5,801	\$ 65,312	\$ 12,569	\$ 8,287	\$ -	\$ 86,168
Payroll taxes and benefits	8,955	9,322	1,856	20,133	4,131	2,746	-	27,010
Accounting	-	-	-	-	-	8,262	-	8,262
Bank charges and interest	-	-	-	-	-	860	-	860
Miscellaneous	-	-	-	-	-	30	-	30
Office supplies	-	-	-	-	-	265	-	265
Payroll service	-	-	-	-	-	4,873	-	4,873
Printing and reproduction	-	-	-	-	-	12	-	12
Events, soccer equipment and program supplies	7,733	1,505	-	9,238	-	-	-	9,238
Rent and utilities	2,646	1,890	756	5,292	504	504	-	6,300
Teacher and coach stipends	30,679	14,399	-	45,078	-	1,030	-	46,108
Telecommunications	417	417	-	834	-	60	-	894
Travel and meals	-	-	-	-	-	293	-	293
Affiliate fees	1,302	906	328	2,536	270	2,314	(5,120)	-
<b>Total expenses</b>	<b>\$ 80,186</b>	<b>\$ 59,496</b>	<b>\$ 8,741</b>	<b>\$ 148,423</b>	<b>\$ 17,474</b>	<b>\$ 29,536</b>	<b>\$ (5,120)</b>	<b>\$ 190,313</b>

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**AMERICA SCORES AND AFFILIATE**  
**SCHEDULE OF FUNCTIONAL EXPENSES — AMERICA SCORES DENVER**  
Year ended August 31, 2016 (Audited)

	Program Services				Supporting Activities			Total
	Soccer Program	Writing Program	Summer Camp and Special Programs	Total Program Services	Fundraising	General and Administrative	Eliminations	
Salaries and wages	\$ 32,546	\$ 33,700	\$ 6,429	\$ 72,675	\$ 14,817	\$ 9,945	\$ -	\$ 97,437
Payroll taxes and benefits	9,695	10,118	1,929	21,742	4,385	2,933	-	29,060
Accounting	-	-	-	-	-	11,400	-	11,400
Bank charges and interest	37	-	-	37	8	316	-	361
Insurance	1,434	945	379	2,758	252	252	-	3,262
Miscellaneous	-	-	-	-	-	1,800	-	1,800
Office supplies	-	-	-	-	-	6	-	6
Payroll service	-	-	-	-	-	5,374	-	5,374
Postage and delivery	236	-	-	236	-	167	-	403
Events, soccer equipment and program supplies	8,796	765	283	9,844	-	-	-	9,844
Rent and utilities	2,268	1,620	648	4,536	432	432	-	5,400
Teacher and coach stipends	21,651	17,302	-	38,953	-	-	-	38,953
Telecommunications	373	373	-	746	-	35	-	781
Bad debt expense	-	-	-	-	-	2,931	-	2,931
Affiliate fees	1,302	906	328	2,536	270	2,314	(5,120)	-
<b>Total expenses</b>	<b>\$ 78,338</b>	<b>\$ 65,729</b>	<b>\$ 9,996</b>	<b>\$ 154,063</b>	<b>\$ 20,164</b>	<b>\$ 37,905</b>	<b>\$ (5,120)</b>	<b>\$ 207,012</b>

See independent accountant's review report.